

Commonwealth of Massachusetts
Department of Telecommunications and Energy
Fitchburg Gas and Electric Light Company
Docket No. D.T.E. 02-24/25
Record Request Response

Record Request No.: AG-RR-53 (Common)

Please indicate the percentage difference between FG&E's initial capital budget for 2000 and 2001 versus the actuals for those years, and also for the total budget as a whole.

Response:

Please see Attachment 1 AG-RR-53 for the percentage difference between the initial capital budget versus the actual expenditures for 2000 and 2001. For 2000 and 2001, the total actual expenditures were 3% over the initial budgeted amounts. All common plant projects have been allocated to the Gas and Electric divisions.

Please see Attachment 2 AG-RR-53, pages 1 of 2, and 2 of 2, for the total budget comparisons for FG&E's Gas and Electric divisions, respectively.

Person Responsible: Mark H. Collin

FUNCTION	Budget 2000	Actual 2000	Variance %	Budget 2001	Actual 2001	Variance %
Gas	3,295	3,991	-21%	4,133	4,400	-6%
Electric	6,561	6,138	6%	5,584	5,603	0%
Total Capital	\$9,856	\$10,129	-3%	\$9,717	\$10,003	-3%

* The variance of 21% was due to the increase in Cast Iron Main Replacements done in 2000 for compliance with DTE orders.

Fitchburg Gas and Electric Light Company
Gas Division Income Statement - Budget vs. Actual
For the Years Ended December 31,
(\$000's)

DTE 02-24/25
Attachment 2, AG-RR-53
Page 1 of 2

	2000 Actual	2000 Budget	Fav/-Unfav 2000 Variance	2001 Actual	2001 Budget	Fav/-Unfav 2001 Variance
Operating Revenues:						
Gas	22,756	\$ 20,058		22,828	28,241	
Total Operating Revenues	22,756	20,058	13%	22,828	28,241	-19%
Operating Expenses:						
Production	13,954	11,603		14,388	18,933	
Operating and Maintenance	242	215		213	191	
Transmission	1,032	926		1,287	1,055	
Distribution	796	719		1,032	802	
Customer Accounting	562	356		555	718	
Customer Service & Information	3	5		6	1	
Sales Expenses	1,860	2,076		2,367	2,223	
Depreciation and Amortization	1,575	1,506		1,761	1,591	
Taxes other than Income Taxes	438	485		452	413	
Federal Income Tax	(347)	274		550	300	
State Franchise Tax	(73)	61		115	62	
Deferred Income Taxes	685	(83)		(1,012)	(80)	
Investment Tax Credit	(100)	(100)		(82)	(82)	
Total Operating Expenses	20,626	18,042	-14%	21,630	26,128	17%
Operating Income	2,130	2,016	6%	1,197	2,113	-43%
Other Income & Deductions						
Other	151	61		70	(6)	
Other Deductions						
Other Income Deductions	60	14		18	14	
Taxes on Other Income & Deductions	35	18		20	-	
Net Other Income & Deductions	56	29	94%	32	(20)	259%
Gross Income	2,185	2,044	7%	1,229	2,093	-41%
Interest Expense, Net	1,523	1,341		1,646	1,465	
Net Income Before Extraordinary Item	663	704	-6%	(416)	629	-166%
Extraordinary Item (2001 only)	-	-		354	-	
Net Income After Extraordinary Item	\$ 663	\$ 704	-6%	\$ (771)	\$ 629	-223%

Fitchburg Gas and Electric Light Company
Electric Division Income Statement - Budget vs. Actual
For the Years Ended December 31,
(\$000's)

DTE 02-24/25
Attachment 2, AG-RR-53
Page 2 of 2

	Fav/-Unfav					Fav/-Unfav
	2000 Actual	2000 Budget	2000 Variance	2001 Actual	2001 Budget	2001 Variance
Operating Revenues:						
Electric	\$ 55,234	\$ 51,762		\$ 67,387	\$ 55,234	
Total Operating Revenues	55,234	51,762	7%	67,387	55,234	22%
Operating Expenses:						
Production	436	197		232	436	
Other Power Supply	29,278	24,402		43,497	29,278	
Operating and Maintenance	2,229	2,043		1,832	2,229	
Transmission	1,496	1,734		1,647	1,496	
Distribution	979	992		1,293	979	
Customer Accounting	2,167	1,890		2,038	2,167	
Customer Service & Information	39	55		36	39	
Sales Expenses	3,988	5,027		3,603	3,988	
Depreciation and Amortization	3,910	3,917		3,920	3,910	
Taxes other than Income Taxes	854	1,038		852	854	
Federal Income Tax	619	2,802		(1,099)	619	
State Franchise Tax	113	655		(237)	113	
Deferred Income Taxes	2,334	(127)		3,665	2,334	
Investment Tax Credit	-	-		-	-	
Total Operating Expenses	48,442	44,623	-9%	61,280	48,442	-27%
Operating Income	6,792	7,139	-5%	6,107	6,792	-10%
Other Income & Deductions						
Other	1,362	1,079		1,850	1,362	
Other Deductions						
Other Income Deductions	30	9		20	30	
Taxes on Other Income & Deductions	511	410		669	511	
Net Other Income & Deductions	821	659	25%	1,161	821	41%
Gross Income	7,613	7,799	-2%	7,268	7,613	-5%
Interest Expense, Net	3,011	2,879		3,267	3,011	
Net Income Before Extraordinary Item	4,602	4,920	-6%	4,001	4,602	-13%
Extraordinary Item (2001 only)	-	-		2,105	-	
Net Income After Extraordinary Item	\$ 4,602	\$ 4,920	-6%	\$ 1,896	\$ 4,602	-59%